# HIGHLINES

NEWS FOR THE MEMBERS OF PELLA COOPERATIVE ELECTRIC

# PCEA Returning \$134,967.92 Back to Members

When you signed up for electric service from PCEA, you became a member-consumer of a not-for-profit business. At the same time, you became an owner of the cooperative. As a result, anytime the cooperative has margins, they are allocated to the member-consumers and eventually retired.

At the November board meeting, the PCEA Board of Directors approved the retirement of \$134,967.92 in capital credits to you, our members. The amount of credits you received is determined by the years you were a member, as well as the amount of energy you purchased during those years.

This month, current members during the years 2005 and 2022, will receive their capital credits on their December bill as credit. Former members who have built up at least \$25 worth of capital credits will receive their money as a check in the mail. So, you may have a smaller payment just in time for the holiday season!

To learn more about capital credits, visit www.pella-cea.org/capital-credits.

Thank you for being a PCEA member. We wish you a Merry Christmas and a joyful New Year!

Pella Cooperative Electric	
Your Touchstone Energy® Cooperative	DATE December 2023
PAY TO THE Pella Cooperative Electric Members \$ 134,967.92	
one hundred thirty-four thousand nine hundred sixty seven & 42/100 DOLLARS	
MEMO capital credits allocation	Pella Coopenative Electric Association



Your Touchstone Energy® Cooperative 🌾

2615 Washington St. PO Box 106 Pella, IA 50219

1-800-619-1040 www.pella-cea.org service@pella-cea.org



Open weekdays: 7:30 am - 4:30 pm; excluding holidays

#### **Board of Directors**

President Duane Ver Ploeg Vice President

Steve Inskeep

Asst. Secretary/Treasurer Darrell Boot

Director Carroll Hoksbergen

Secretary Bryce Arkema Treasurer

Bob Van Soelen

Director Jon Van Woerkom CEO

Doug Stewart

Pella Cooperative Electric is a not-for-profit, member-owned electric cooperative, governed by an elected Board of Directors. This institution is an equal opportunity provider and employer. See pella-cea.org > Non-discrimination Statement for more information.

## Board Positions Up For 2024 Election

One of the cooperative business functions that sets Pella Cooperative apart from municipal or investor-owned utilities, is the Cooperative's Board of Directors. These men and women are elected by the membership, and guide and govern the co-op.

Three positions on Pella Cooperative Electric's Board of Directors are up for election at the 2024 Annual Meeting scheduled for April 2.

Any members who have ever considered serving on the board and would be interested in helping drive the direction of your cooperative should consider running for a director seat.



All PCEA board terms are three years. Currently, District 2 represented by Darrell Boot and an At-large position filled by Carroll Hoksbergen, will be on the ballot.

District 2 represents members in the northeast portion the service territory, and the At-large position represents the entire service territory. See page four for the map of the districts.

The current board has assembled a nominating committee that will help identify qualified candidates interested in putting their name on the ballot or any member who can get more than 50 signatures can petition their name to be on the ballot as described in the PCEA Bylaws, Article III, Section 3:

"Any fifty (50) or more member-consumers may make other nominations in writing over their signatures not less than thirty-five (35) days prior to the meeting at which the directors are to be elected, and the Secretary shall post the same at the same place where the list of nominations made by the committee is posted; such nominations made by such member-consumers to be subject to the same qualifications, district and residence requirements as nominations by the Nominating Committee heretofore prescribed."

The Board of Directors serves as a voice for the co-op membership, and each position is critical in governing and maintaining a stable and successful organization. Look for more information in the near future about voting in 2024.

### Get Your Engery Savings in 2024

PCEA is kicking off another year of providing energy efficiency rebates for members. New this year is a rebate for electric range ovens! Full rebate requirements are listed online at pella-cea.org. Contact the Cooperative at (800) 619-1040 for questions.

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- Electric vehicle chargers
- Ground source heat-pump
- Air source heat-pump
- Outdoor lighting
- Air conditioners
- Water heaters

#### S AGRICULTURAL/COMMERCIAL

- Horticulture LED lighting
- Electric vehicle chargers
- Electric forklifts
- Heating and cooling ventilation



The PCEA Board of Directors met on November 28 for the November board meeting and discussed the following:

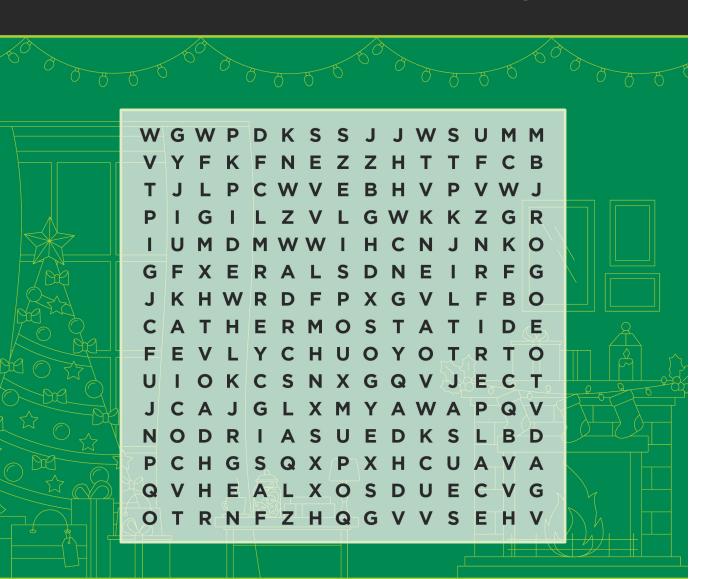
- The PCEA Board of Directors reviewed the operating and capital expenditures budgets for 2024.
- The Cooperative is planning for construction projects in the Pleasantville, Sully, and Kilduff areas in the coming year.
- The Cooperative staff reported on the October financial statements, and the Cooperative remains in a strong financial position for 2023.

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### HOLIDAY EFFICIENCY WORD SEARCH

The holidays are a fun, festive time of year! We typically use more electricity during the holiday season.

Read the holiday efficiency tips below, then find and circle the **bolded** words in the puzzle.



- Decorate your tree with energy-saving **LED lights**.
- Control home heating costs with a smart or programmable **thermostat**.
- Save energy by using a **timer** to turn off holiday lights when you're sleeping.
- If you have a **fireplace**, ask an adult to close the damper when a fire is not burning.
- Open blinds and curtains during the day to let **sunlight** in to warm your home.
- Lower the thermostat when you invite friends and family over. (The extra people in your home creates additional warmth.)

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# Nominating Committee Selected & Searching for Candidates for District 2 and At-Large

The 2024 Nominating Committee has been selected and began recruiting interest for director candidates to fill two board positions whose terms expire at the 2024 Annual Meeting on April 2.

Thank you to these members for your willingness to serve: **Angela Arkema**, **Joel Braafhart**, **Steve Crozier**, **Ruth De Bruin**, **Dennis Goad**, **Joel Gritters**, **Maury Van Der Wilt**, **Rob Vos** 

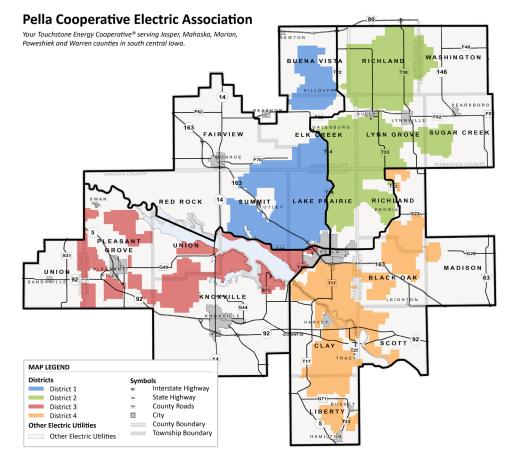
The Nominating Committee considers the points listed below when reviewing qualifications for candidates. View the full requirements in the Cooperative's bylaws online at pella-cea.org. Any person, to become and remain a Director of the Cooperative, shall, among other things:

- Comply with applicable requirements of law, the Cooperative's Articles of Incorporation and Bylaws, the Cooperative's duly adopted policies, and the Cooperative's duly made decisions;
- 2. Assume a fiduciary duty to act, in
- good faith, in the best interests of the Cooperative and its member-consumers;
- 3. Be loyal to the Cooperative and not have conflicting commercial or personal interests;
- 4. Possess the minimum knowledge and skills necessary to manage the affairs of the Cooperative;
- 5. Be willing to devote such time and effort to the duties of a Director as may be necessary to manage the Cooperative's affairs;
- 6. Be able to represent the entire membership on an impartial basis;
- 7. Be willing and able to attend regularly scheduled and special meetings of the Board of Directors, national, state, and other meetings of organizations with associated interests that further the Cooperative momevent; training institutes or seminars, which will aid in keeping him/her well informed on matters affecting the Cooperative; and
- 8. Not use, or cause to be used, his/her position as Director to further any political or businesses ambition.



# **Merry Christmas and Happy New Year!**

Our office will be closed December 22, 25, & 29 and January 1



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